



Proposal Form & Engagement Letter

Thank you for instructing Magna Money to act on behalf of you and your business, we take pride in offering a world class service and providing the best solutions for our clients. In order to do this, it is important to set out our understanding of the Commercial Finance services that you require us to perform for your business, and the respective fees payable.

The Services

- You have asked us to source business finance for you, the service will consist of:
 1. Receiving and reviewing financial information from you
 2. Shortlisting relevant lenders from our lender panel
 3. Packaging and submitting a lending proposal to each lender
 4. Negotiating with each lender to ensure best offer
 5. Reviewing and presenting a list of offers back to you
 6. Assistance in the execution of the chosen facility

Fees

- The beauty of our service is that all of our fees are contingent, meaning that if we're unable to source the finance you need, on the terms you want, you don't pay us! Our fees are based upon the degree of responsibility, skill involved, and the time necessarily occupied on the work.
 1. We will charge an upfront engagement fee of £0.00.
 2. We will request a fee equivalent to 2% **only** if you proceed on a facility we have sourced

Yours faithfully,

Magna Money / Flexible Funding Hub Ltd

Please complete the below to confirm your agreement:-

Company Name	He Reigns Healthcare Services Ltd
Signatory Name	Adebola Hourshour
Signature	
Date	30/05/2024

This engagement letter asks for personal data relating to directors, shareholders, partners, members & proprietors. The information which is collected will be used in order to administer our relationship with you, to provide our services to your organisation and to properly conduct our business. This personal information will also be used by Magna Money (12805459) or any of its partners, agents and affiliates for the purpose of conducting credit reference checks in respect of those individuals whose details are included on the proposal form.

1. Business Information				
Business Name	He Reigns Healthcare Services Ltd	Main Contact Name	Adebola Modupe Hourshour	
Registered No.	10532970	Email	adebolahourshour@yahoo.com	
Trading Address	Sunset House 6 Bedford Park Croydon CR0 2AP	Mobile Phone	07535059800	
Date Trading Commenced	20 Dec 2016	Annual Business Turnover	£1.4M	
Business Overdraft	No	Overdraft Limit	00	
2.1. Directors / Shareholders / Partners / Members / Proprietors				
Full Name	Adebola Hourshour	Date of Birth	07/07/1972	
Shareholding %	100%	Homeowner?	Yes	
Home Address	32 Advice Avenue Grays RM16 6QN	Previous address if < 3yrs	24 Filzstephen Road Dagenham RM8 2YP	
Property Valuation (if homeowner)	£700,000	Property mortgage/debt	£475,000	
2.2. Directors / Shareholders / Partners / Members / Proprietors (continued)				
Full Name		Date of Birth		
Shareholding %	%	Homeowner?	Yes/No	
Home Address		Previous address if < 3yrs		
Property Valuation (if homeowner)		Property mortgage/debt		
2.3. Directors / Shareholders / Partners / Members / Proprietors (continued)				
Full Name		Date of Birth		
Shareholding %	%	Homeowner?	Yes/No	
Home Address		Previous address if < 3yrs		
Property Valuation (if homeowner)		Property mortgage/debt		
3. Existing Finance (if details are known)				
Finance Type (Asset Finance / Unsecured Loans / Overdraft)	Finance Provider	Finance Amount	Balance	Finance Rate
00	00	00	00	00
4. Loan Required				
Loan Amount	£50,000	Loan Term	4 yrs	
Loan purpose	For the business expansion.			
Business Activity	Domiciliary Care with Supported Living			